

CITY COUNCIL AGENDA REPORT

SUBJECT: Budget Tabulation for Fiscal Year 2009-10

AGENDA DATE: May 20, 2009

PREPARED BY: Judith Hashem, Finance Director

APPROVED FOR AGENDA BY: Ralph G. Velez, City Manager 

RECOMMENDATION: The City Council is requested to take the following action:

- 1) Acknowledge the Budget Tabulation for Fiscal Year 2009-10.**

FISCAL IMPACT: Attached is the Budget Tabulation, which is a summary of preliminary estimate of revenues and department requested appropriations for Fiscal Year 2009-10, which reflects a shortfall of (\$4,188,010).

BACKGROUND: The General Fund revenue estimates are based on current available information and may need to be revised in the final adoption process based on new data or impacts of State actions.

The requested budgets are being reviewed with departments at this time and a public hearing will be scheduled at which time options and/or recommendations will be presented for consideration. At that time departmental requests to augment their budgets and requests for new capital outlays will be discussed and recommended for approval based on the limitations of General Fund resources.

All Non-General Fund revenue and expenditure requests have been reviewed and funding will be recommended based on available fund balance or the ability to generate sufficient revenues to cover the costs.

As soon as the proposed budget can be prepared, the City Council will be asked to set a budget workshop at which time management will present the Proposal to Balance, the Capital Improvement Plan, the Capital Outlays, the Augmentations, and the Position Allocation List for Fiscal Year 2008-09 for City Council consideration.

Documentation on all of the above will be made available for public inspection prior to the Budget Workshop. The budget workshop will be advertised to allow public input into the adoption process.

Agenda Item No. _____

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CITY OF CALEXICO
GENERAL FUND
BUDGET TABULATION
FISCAL YEAR 2008-09

DESCRIPTION	AMOUNTS	TOTAL
1) Estimated Ending Fund Balance June 30, 2009		\$ -
2) Estimated Revenues for Fiscal Year 2009-10	\$ 18,035,333	
3) Department Requested Appropriations for Fiscal Year 2009-10	\$ (22,223,343)	
Net Revenues/Appropriations		<u>\$ (4,188,010)</u>

Prepared by: Judith Hashem

13-May-09